

B703A Barbon, Nicholas.

An advertisement. Being a proposal ... for insuring houses and goods from fire. colop: By S. Darker and D. Newman, to be had gratis and of Ric. Southby, 1694. brs.

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AN ADVERTISEMENT.

BEING

A Propofal by Dr. *BARBON* and Partners for Infuring Houf
and Goods from Fire, by A Water-Work, And to ferve the Infure
Houfes and others with Water, at a Cheaper rate, in the Price of th
Water, and Infurance.

THAT Infuring Houfes from Fire has been found by Experience to be a defign of very great benefit to th
Owners of Houfes, fuch by raising the value of their Houfes, and preventing many of them from being
Houses are now almost equal in value to Land, and fince the Infurance has been fet up, which is now
above 10 years, there has been above 30000 l. paid for Lofes by Fire, which would have ruined many
perfon, had not their Houfes been Infured.

And if it be confidered what *Lofes* have happened by Fire to thofe Houfes that were not Infured within the laft
time which has not been lefs than 120000 l. (which Lofes, had they been to be paid by the *Infurers*, would have
been too heavy for them to have born) And if it be obferved that all thofe great Lofes by Fire have chiefly proceeded
for want of a free command of *Water*, It will plainly appear that there is no other way to make the defign of *Infuring*
Houfes from Fire, telf to the *Infurers*, and cheapen the defign, &c. for the *Infurers* to become Owners of a *Water-Work*
to ferve the *Infured Houfes*: By which they will have always a free command of the *Water*, and may
when the Pipes are their own, contrive the falling of it all together to the Pipes that lie before the *Infured Houfes*
which will with a fmall force, fowd with a force of the *Water* in the Pipe, rife it to fuch a height, and i
fuch great quantities as it will fuffice to extinguish the Fire.

Upon thefe confiderations, *Peterson* his Invention, *The Infuring Houfes from Fire*, has been trying feveral Exper
iments for the more eafy raiſing the *Temple Water*, and has at laft invented a new Machine as will raiſe the *Temple*
Water in any quantity to any height without the charge of *Horses*, which will be uſeful for the Quenching Houſe
on Fire, and all other Occaſions.

And that the Publick may have fome benefit from his Invention, he has for the Price for Infuring, and the price
of the *Water* at Cheaper Rates.

The Propofal and Rates for Infuring Houfes from Fire, is this, by way of Partnership.

Those that will be Partners in this Infurance, are to depofit 5 s. for every 100 l. Infured on a Brick houſe, and
to in proportion for a greater or leſſer Sum; and 15 d. per annum for the Term they are Infured, and alfo a
Covenant, That after the Money depofited ſhall be repaid to Lofes, they will continue to all other Lofes during
their term of Partnership and Infurance, fo that the Lofs from any one Fire do not exceed the Sum of 30 s. to
each 100 l. Infured.

Upon theſe Conditions thofe concerned in the Office of Infurance, will pay all Lofes of the Houſe Infured in Part
nership, and alfo at the end of the Term, will repay the Overplus (of the depofit Money) which ſhall not be ex
ceeded in Lofes.

And if the Infurance be made on a Timber Houſe, the Rates are double.

And becauſe ſome perſons have Goods in Houſes, which are not eaſily removed, ſuch as the Goods of Glaſſ
Men, Pottery, Copper, and Veſſels, in Brew-houſes, and ſeveral other Trades, whereby the Tenant may be many
times as great a Lofter as the Landlord, where the Fire happens.

Therefore if any Perſon deſires to Infure from Fire 100 l. or more for Goods in a Houſe, he may Infure in
after the ſame manner and rate as he has Infured 100 l. on the burning of a Houſe.

The Propofal to ſerve ſuch who will be Tenants in the Water-Work, is this.

The Tenants ſhall be ſerved with as full a quantity of *Water* at 4 s. in the Pound rent, cheaper than they now
pay for the *New River Water*, and without Fine.

And to remove the Objection from the *Temple Water*, that it's ſometimes Muddy, It is Propoſed that this
Water-work ſhall be ſo made, that the *Water* ſhall not run into the Pipes till it be as clear as ſpring
Water, by which mean it will ſerve all other *Water* for Drinking, Brewing and Waſhing.

And becauſe that moſt Perſons that take in *Water*, are under ſome Leafe to continue for ſome term; If thoſe
that Infure their Houſes will contract to be Tenants to this *Water-work*, to loan as their preſent Leafe expires,
they ſhall be abſurd 3 s. in the 15 d. that they are to pay during the term of their Infurance.

So that the price which is to be paid by him who contracts for the *Water*, and Infures 100 l. upon his Houſe or
Goods for 7 years at 12 s. that is 7 s. for the depofit Money and 7 s. for Rent, whereas if he Infures with the *Private Security*,
the Money depofited is 10 s. and the Rent 9 s. which makes 19 s. 4 d. So that by this Propoſal of Infuring in a *Partnership*,
there is above one third leſs Money paid down than to the *Private Security*; and much leſs, becauſe of the Free Com
mand of the *Water*, which will prevent all Extraordinary Expence.

In conſequence, whoever confiders the Abatement of the 4 s. in the Pound Rent, and the Fine they generally pay
for their *Water-work*. They that contract for this *Water*, will have their Houſes and Goods Infured for nothing, for
the Money that is depofited for Infuring, with the Rent of the *Water* put together, will net make to great a Sum
as the Rent and Fine they now pay for the *Water* alone.

The Stock, Shares and Rent of the *Water-work* and Infurance are ſeized after the manner of the Lands in
the Free Office, for a Fund or Security to pay the Lofes by Fire, according to the Agreement. Which at preſent
is above the value of Twenty Thouſand Pounds, and will increaſe in Value as the Rent and Infurance increaſeth,
tho' much leſſer Security in this caſe might have been ſufficient, becauſe the Infured that are Tenants to this *Water-Work*
will generally have as much Rent of the *Water* in their Hands as they deſert and trull the Office for Infuring.

The Officers kept in the *Palſgrave Head Court*, near *Temple-bar*, and over-againſt the *Royal Exchange*, where
any Perſon may Infure and Contract for the *Water*.

LONDON, Printed by S. DICKER and D. NEWMAN: And are to be had Gratis at the ſeveral Offices, and of *Mr. G. Smith*, at
the Fleet, over-againſt the Temple-Gate, 1694.

